



# **Corn & Beans 2016**

*Deerfield, Louisville, Kinsman, and Volant Facilities*

Delayed Price (DP)	Soybeans – 10c drop and 5¢/bu/mth Corn – 10 c drop 5¢/bu/mth
Deferred Payment (Hold Pay)	1.75% annual rate prorated daily <b>Premium Paid to you!</b>
Minimum Pricing	Ask Sarah/Jen/Loren daily for Quotes.

**According to ORC 926.31 –Determining Quality and Discounts....**

Once load is sampled and graded, the driver (and/or producer) will be presented with the grades at this time they have 4 choices...

- 1 – Accept grades and applicable discounts and dump the load.
- 2 – Ask for another sample to be taken and tested by the elevator.
- 3 - Reject the grades and ask for an official grade by a federally licensed grain inspector. At this time, the sample will be sent to Deerfield office and handled from there. Official grades will be binding, if the grades come back in the elevator's favor the costs will be paid by producer, if they come back in producer's favor they will be paid by the elevator.
- 4 – Refuse to sell grain and leave the elevator with the load.

**SUBJECT TO CHANGE WITHOUT NOTICE**